

Study Session, Douglas City Council
May 14, 2018

A Study Session of the Douglas City Council was held on Monday, May 14, 2018, at 4:00 p.m. in the Council Chambers, 101 N. 4th Street, Douglas, Wyoming. Mayor Jones called the meeting to order. Those present were:

Mayor and Council: Bruce A. Jones, Mayor; Councilmembers Leroy Kingery; John Bartling; Rene´ Kemper; and Monty Gilbreath

Others Present: Jonathan Teichert, City Administrator; Karen Rimmer, City Clerk; Mary Nicol, City Treasurer; Jason Williams, Managing Partner, and Ben Sehy, Managing Director, Moreton Asset Management

Jason Williams and Ben Sehy, Moreton Asset Management, presented Council with an overview of general investment practices and different types of broker relationships; they discussed their four principles of successful investing; explained that they work with institutional clients only; and they provided several client references. Mr. Williams and Mr. Sehy also provided an overview of layering an investment portfolio. Council intends to have similar discussions with local banks prior to making any formal decisions with investment of City funds. Following final questions and comments from Council, the Study Session was adjourned at 5:00 p.m. **No Council action was taken.**

Karen Rimmer, City Clerk