

Study Session, Douglas City Council
June 25, 2018

A Study Session of the Douglas City Council was held on Monday, June 25, 2018, at 4:00 p.m. in the Council Chambers, 101 N. 4th Street, Douglas, Wyoming. Mayor Jones called the meeting to order. Those present were:

Mayor and Council: Bruce A. Jones, Mayor; Councilmembers Leroy Kingery; Rene´ Kemper; and Monty Gilbreath

Others Present: Jonathan Teichert, City Administrator; Karen Rimmer, City Clerk; Mary Nicol, City Treasurer; Tom Saunders, President, Converse County Bank

Tom Saunders provided an overview of his experience and background, general investment practices, and Converse County Bank’s (CCB) investment portfolio. He asked for Council priorities regarding municipal funds, which are liquidity without penalties, diversification, and maximum returns with minimal risk. Mr. Saunders explained the investment options offered by Converse County Bank, including comparisons of CCB and WyoStar. He also provided examples of the outcomes of funds invested at different times over a specified number of years and explained curve yield inversion. Discussion followed regarding the City’s existing investment policy, value versus rates, and investment goals for the City of Douglas. Following final questions and comments from Council, the Study Session was adjourned at 5:18 p.m. **No Council action was taken.**

Karen Rimmer, City Clerk